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SEC Working Group Terms of Reference consultation

Responding to this consultation

This is a consultation on proposed amendments to the SEC Working Group Terms of Reference.

We invite you to respond to this consultation and welcome your responses to the questions set out in this form. To help us better understand your views on this change, please provide rationale to support your responses. Any confidential responses can be marked as confidential.

To help us process your response efficiently, please email your completed response form to sec.change@gemserv.com with the subject line 'SEC Working Group ToR consultation response'.

If you have any questions or you wish to respond verbally, please contact Ali Beard on 020 3970 1105 or email sec.change@gemserv.com.

Deadline for responses

This consultation will close at **17:00 on Wednesday 8 February 2023**.

The SEC Panel may not be able to consider late responses.

Summary of the proposal

Why are the Working Group Terms of Reference Changing?

In October 2020, the SEC Panel agreed to SECAS carrying out an end-to-end review of the SEC modification framework¹. Several areas were investigated to identify any improvements that could be made which included a review of the role of the Working Group.

Purpose of this consultation?

Following extensive industry consultation and engagement, SECAS presented its final recommendations to the Panel in April 2021². The clarifications to the role of the Working Group identified through this review require reflecting in the Working Group Terms of Reference. The proposed changes to the Terms of Reference can be found in Appendix A; this consultation seeks industry views on these changes.

These proposed changes and the responses received to this consultation will then be presented to the SEC Panel, who will determine whether to approve the changes.

¹ Please see SEC Panel paper SECP_85_1610_18 (Green) for more information.

² Please see SEC Panel paper SECP_91_1604_20 (White) for more information, including the SEC Section D Review (2020) Final Report

Respondent details

Respondent details	
Name	Click and insert your name
Organisation	Click and insert the name of the organisation you are responding for
Phone number	Click and insert a phone number we can call you on with any queries

Parties represented	
Party Category	Click and select your Party Category
Parties represented	Click and insert the name(s) of any SEC Parties you are responding for

Confidential information	
Does your response contain any confidential information?	
Response	Click and select your response
If 'yes', please clearly mark all confidential information (e.g. in red font). Any confidential responses will be shared with the Change Sub-Committee, the Change Board and the Authority under a Red classification in accordance with the SEC Panel Information Policy.	

Consultation questions

Question 1	
Do you agree with the change to the SEC Working Group Terms of Reference? <i>Please provide your rationale.</i>	
Response	Click and select your response
Rationale	Click and insert the rationale for your response

Question 2	
Please provide any further comments you may have.	
Comments	Click and insert the rationale for your response